

#15

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SUSAN G. LICHTENFELD

February 26, 1990

RECORDATION NO

FILED 1425

14696-LLL

VIA FEDERAL EXPRESS

FEB 28 1990 - 11 35 AM

INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee  
Secretary  
Interstate Commerce Commission  
12th Street & Constitution Avenue, N.W.  
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are one original executed copy and three photostatic copies of a Partial Release of Railcar Lien dated October 10, 1989, relating to a Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee (the "Railcar Security Agreement"), duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985, under Recordation Number 14696, which Railcar Security Agreement is a primary document as defined in the Commission's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document is:

The Connecticut National Bank,  
as security trustee  
777 Main Street  
Hartford, Connecticut 06115

A description of the railroad equipment covered by the enclosed document is set forth in Appendix A hereto.

Also enclosed is a check in the amount of \$15.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee.



Noreta R. McGee  
February 26, 1990  
Page 2

Kindly return the stamped original executed copy and two stamped photostatic copies of the enclosed document and the stamped photostatic copy of this letter to Susan G. Lichtenfeld, Esq., Ross & Hardies, 150 N. Michigan Avenue, Chicago, Illinois 60601.

Following is a short summary of the enclosed document and primary document to which it relates:

Document to be Recorded

Partial Release of Railcar Lien from The Connecticut National Bank, as security trustee, dated October 10, 1989, releasing lien on the railcars described on Appendix A thereto.

Primary Document to Which it Relates

Railcar Security Agreement, dated as of May 1, 1985, between The Pittsburgh and Lake Erie Railroad Company and The Connecticut National Bank, as security trustee, recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. §11303 on June 6, 1985 under Recordation Number 14696.

Very truly yours,

  
Susan G. Lichtenfeld

SGL:tk  
Enclosure

cc: Gordon E. Neuenschwander  
G. Edward Yurcon  
C. R. Holley  
J. E. Lenart  
Robert W. Kleinman  
Michael M. Hopkins  
Eugene R. Constance

//s//  
SGL-29-L  
LARRY/SHP  
EXCEL

RECORDATION NO. 14696-LL  
FILED 1469

FEB 28 1990 -11 35 AM

INTERSTATE COMMERCE COMMISSION

PARTIAL RELEASE OF RAILCAR LIEN

KNOW ALL MEN BY THESE PRESENTS THAT:

WHEREAS, THE PITTSBURGH AND LAKE ERIE RAILROAD COMPANY, a Delaware corporation (the "Railroad"), has heretofore executed and delivered its Railcar Security Agreement dated as of May 1, 1985 (the "Railcar Security Agreement") to THE CONNECTICUT NATIONAL BANK, a national banking association, as security trustee (the "Security Trustee") under the Master Agreement Regarding the Restructuring of Obligations of The Pittsburgh and Lake Erie Railroad Company dated as of May 1, 1985, as amended and supplemented (the "Master Agreement"); and

WHEREAS, the Railcar Security Agreement was duly recorded and filed with the Interstate Commerce Commission pursuant to 49 U.S.C. § 11303 on June 6, 1985, under Recordation Number 14696; and

WHEREAS, the Railroad has requested the Security Trustee to release from the lien of the Railcar Security Agreement certain property hereinafter particularly described and has complied with all conditions of the Railcar Security Agreement and the Master Agreement precedent to such release.

NOW, THEREFORE, the Security Trustee, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, and pursuant to the authority vested by the Master Agreement and the Railcar Security Agreement in the Security Trustee, does hereby RELEASE, REMISE, CONVEY AND QUIT-CLAIM unto the Railroad, its successors and assigns, all of the right, title, lien, interest, claim or demand whatsoever which the Security Trustee has or may have acquired under, through or by virtue of the Railcar Security Agreement in and to the property described in Appendix A hereto.

THIS INSTRUMENT is executed upon the express condition that nothing herein contained shall be construed to release from the lien of the Railcar Security Agreement, or to impair said lien upon any property subject thereto, except the property hereinabove specifically described.

IN WITNESS WHEREOF, the Security Trustee has caused this instrument to be duly executed and delivered by its duly authorized officers as of this 10 day of October, 1989.

THE CONNECTICUT NATIONAL BANK,  
as Security Trustee

By: 

Title: Vice President

STATE OF CONNECTICUT     )  
                                  ) SS  
COUNTY OF HARTFORD     )

On this 10 day of October, 1989, before me, the subscriber, Debra Johnson, a Notary Public, duly commissioned, qualified and acting, within and for said County and State, appeared in person the within named MICHAEL A. HERRICK to me personally known, who stated and acknowledged that he is a Vice President of The Connecticut National Bank, a national banking association, and duly authorized by authority of the board of directors or the by-laws of said association in his capacity as such officer to execute and acknowledge the foregoing instrument for and in the name and on behalf of said association and further stated and acknowledged that he has so signed, executed and delivered the foregoing instrument as the free and voluntary act and deed of said association, for the consideration, uses and purposes therein mentioned and set forth and desired that the same might be recorded as such.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal this 10 day of October, 1989.

Debra Johnson

My commission expires: 3-31-90

APPENDIX A

241 Steel Covered Hopper Cars

<u>ECRX</u>	<u>PLE</u>	<u>ECRX</u>	<u>PLE</u>	<u>ECRX</u>	<u>PLE</u>
2000	1674	80000	1536	80043	1476
2001	1582	80001	1352	80044	1524
2002	1433	80002	1327	80045	1314
2003	1527	80003	1482	80046	1446
2004	1363	80004	1449	80047	1488
2007	1497	80005	1469	80048	1301
2008	1342	80006	1349	80049	1356
2009	1494	80007	1448	80050	1464
2010	1435	80008	1418	80051	1521
2011	1376	80009	1428	80052	1321
2012	1515	80010	1409	80053	1537
2013	1502	80011	1420	80054	1419
2014	1304	80012	1370	80055	1437
2015	1328	80013	1361	80056	1415
2016	1401	80014	1483	80057	1528
2017	1648	80015	1395	80059	1382
2018	1324	80016	1452	80060	1432
2019	1436	80017	1540	80061	1480
2020	1385	80018	1414	80062	1337
2021	1391	80019	1403	80063	1417
3000	1782	80020	1340	80064	1451
3001	1743	80021	1306	80065	1408
3002	1792	80022	1389	80066	1458
3003	1756	80023	1398	80067	1416
3004	1759	80024	1360	80068	1592
3005	1734	80025	1323	80069	1560
3006	1748	80026	1333	80070	1578
3007	1760	80027	1468	80072	1602
3008	1730	80028	1358	80073	1577
3009	1773	80029	1355	80074	1632
3010	1719	80030	1407	80075	1566
3011	1704	80031	1412	80076	1621
3012	1784	80032	1351	80077	1614
3013	1752	80033	1541	80078	1581
3014	1776	80034	1526	80079	1640
3015	1770	80035	1326	80080	1699
3016	1749	80036	1438	80081	1558
3017	1708	80037	1367	80082	1681
3018	1700	80038	1548	80083	1576
3019	1781	80039	1463	80084	1689
3020	1785	80040	1513	80085	1645
3021	1711	80041	1543	80086	1603

<u>ECRX</u>	<u>PLE</u>	<u>ECRX</u>	<u>PLE</u>	<u>ECRX</u>	<u>PLE</u>
80087	1591	80137	1635	80186	1694
80088	1650	80138	1619	80187	1668
80089	1569	80139	1564	80188	1557
80090	1587	80140	1589	80189	1553
80091	1623	80141	1660	80190	1658
80092	1613	80142	1692	80191	1656
80093	1573	80143	1572	80192	1679
80094	1652	80144	1595	80193	1675
80095	1691	80145	1596	80194	1697
80096	1567	80146	1654	80195	1561
80097	1685	80147	1594	80196	1698
80098	1608	80148	1626	80197	1559
80099	1634	80149	1617	80198	1686
80100	1586	80150	1670	80199	1562
80101	1585	80151	1663	80200	1683
80102	1565	80152	1684	80201	1628
80103	1667	80153	1647	80202	1579
80104	1598	80154	1688		
80105	1644	80155	1597		
80106	1677	80156	1671		
80107	1651	80157	1680		
80108	1641	80158	1556		
80109	1657	80159	1609		
80110	1639	80160	1604		
80112	1563	80161	1649		
80113	1631	80162	1643		
80114	1552	80163	1678		
80115	1612	80164	1636		
80116	1633	80165	1625		
80117	1696	80166	1672		
80118	1616	80167	1661		
80119	1669	80168	1687		
80120	1570	80169	1601		
80121	1600	80170	1690		
80122	1574	80171	1606		
80123	1590	80172	1646		
80124	1580	80173	1550		
80125	1695	80174	1637		
80126	1618	80175	1593		
80127	1642	80176	1659		
80128	1607	80177	1693		
80129	1615	80178	1584		
80130	1622	80179	1664		
80131	1665	80180	1571		
80132	1551	80181	1620		
80133	1568	80182	1629		
80134	1610	80183	1655		
80135	1624	80184	1676		
80136	1653	80185	1673		